

**Licence Number: TRD01/ELC/09**

## **ELECTRICITY TRADING LICENCE**

This licence is issued by the National Energy Regulator, hereinafter referred to as "NERSA", in terms of the Electricity Regulation Act, 2006 (Act No. 4 of 2006).

This licence is issued to:

### **POWERX (PTY) LTD**

hereinafter referred to as "the Trader", only for the purpose of trading in electricity within the boundaries of South African National Grid.

Trading of electricity under this licence is subject to the terms and conditions as contained in this licence and/or amendments to these conditions as imposed by NERSA. These licence conditions must be adhered to at all times.

ISSUED at Pretoria on this the 15<sup>th</sup> day of January 2014



**ACTING CHIEF EXECUTIVE OFFICER  
NATIONAL ENERGY REGULATOR**



## DEFINITION

In this licence:

**“The Act”** means the Electricity Regulation Act, 2006 (Act No. 4 of 2006) as amended, and includes Regulations and Rules made under the Act.

## **INTERPRETATION**

In this licence words and phrases shall have the meaning ascribed to them in the Act. Words or phrases importing the singular shall include the plural and vice versa. Headings are for convenience only and shall not affect the interpretation of the licence. Any reference to a document or a provision of a document includes an amendment or supplement to, or a replacement of, that document or that provision of that document. In the computation of time under this licence, where there is a reference to a number of days between events, they shall be counted by excluding the day on which the first event happens and including the day on which the second event happens and where the time for doing an event expires on a holiday, the event may be done on the next day that is not a holiday.